2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of St. George

will meet on September 12, 2024 at 7:00 PM at Lighthouse Baptist Church for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,006,088	44.305	884,397	44.303	1,317,906	458,159	44.303
Debt Service	611,694	11.982	614,873	11.981	790,233	123,905	11.981
Library							
Special Highway	8,949		22,500		60,835		
Special Parks and Recreation	15,327		16,500		21,262		
Water Operations	183,150		346,500		838,827		
Sewer Operations	96,198		223,500		714,059		
Non-Budgeted Funds-A	55,240						
Totals	1,976,646	56.287	2,108,270	56.284	3,743,122	582,064	56.284
						*Revenue Neutral Rate***	*52.636*
Less: Transfers	263,701		125,000		150,000		
Net Expenditure	1,712,945		1,983,270		3,593,122		
Total Tax Levied	482,033		544,343		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	8,563,838		9,671,314		10,341,480		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	4,631,475	4,375,878	4,114,549
Revenue Bonds	0	0	0
Other	1,938,505	1,758,099	1,571,662
Lease Purchase Principal	26,145	0	48,530
Total	6,596,125	6,133,977	5,734,741

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Elizabeth Wagoner

Official Title: City Clerk